

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 584 - HB 750

February 26, 2009

SUMMARY OF BILL: Authorizes any person applying for a certificate of title for a rebuilt motor vehicle to use as support either the permit to salvage or the presently authorized salvage title.

ESTIMATED FISCAL IMPACT:

**State Revenue – Net Impact – Not Significant
Increase State Expenditures – Not Significant**

**Local Revenue – Net Impact – Not Significant
Increase Local Expenditures – Not Significant**

Assumptions:

- According to the Department of Revenue (DOR), this bill would allow acceptance of permits to dismantle issued by other states.
- Based on the information provided by DOR, any change to state or local government revenue derived from title fees is considered not significant.
- Based on the information provided by DOR, any increase to state or local government expenditures as a result of processing permits to salvage is considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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